

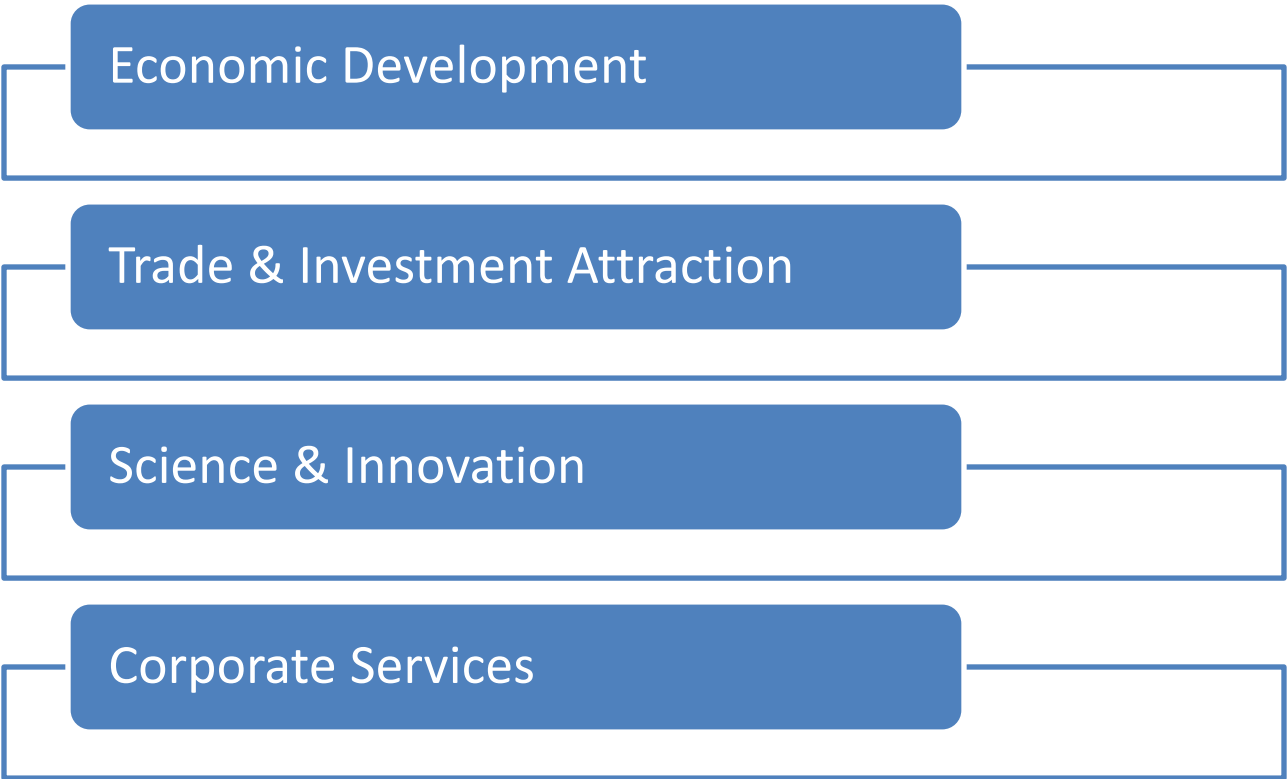
ALBERTA ECONOMIC DEVELOPMENT & TRADE



Economic Development Division

RAIL Commons 2017
Olds College
September 30, 2017

DEPARTMENT STRUCTURE





- Access to Capital

- Entrepreneurship & Regional Development

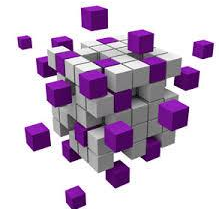
- Industry Development

- Northern Alberta Development Council

- Policy Development

- Program Delivery & Engagement

- Business access to financing and venture capital
- Engages and partners with provincial and federal stakeholders
- Facilitates efforts to access investment finance
- Leads efforts to help small and medium enterprises access capital



ENTREPRENEURSHIP & REGIONAL DEVELOPMENT

- Support the delivery and coordination of services for entrepreneurs and small businesses
- Provide economic development leadership, expertise and information
- Assist organizations, businesses and communities by:
 - Developing and disseminating tools and information
 - Collaborating with local, provincial and federal economic development partners
 - Raising awareness of issues that impact regional competitiveness
 - Offer coaching, networking, collaboration, path finding to resources and information, and strategic planning support



REDS - THE TEAM



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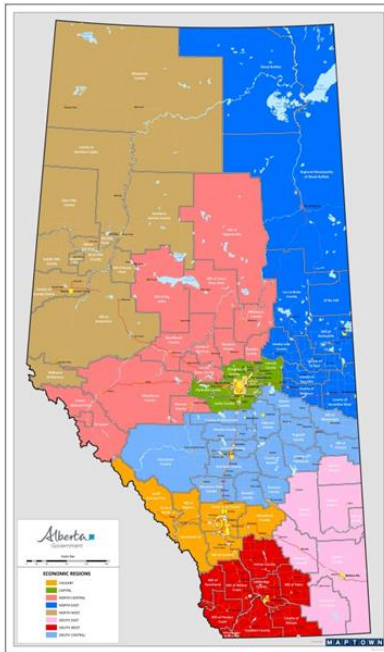
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REDS - Services




9
Regional
Economic
Development
Specialists



130 years +
Economic
Development
Experience



1000 +
Strong Network of
Economic
Development
Practitioners



Rural
+
Urban
Focus

We annually achieve:



225,000 + KMs
Traveled



750 +
Community
Visitations



4.3 M +
Leveraged
Funding



4600 ✓
Coffees drank

- Connects industry and government
- Provides sector expertise to government and stakeholders
- Identifies competitive challenges and works collaboratively with industry to develop solutions



- Leads the development of economic policies
- Manages data for internal and external consumption
- Develops policy responses to economic challenges and opportunities
- Provides economic analysis and modelling across government
- Manages the [Regional Dashboard](#)



- Administers a northern bursary program
- Advises government on issues affecting the North
- Facilitates and leads outreach and community engagement





- Supports the development of services and programs that foster economic and social development

Administers tax credits and grants

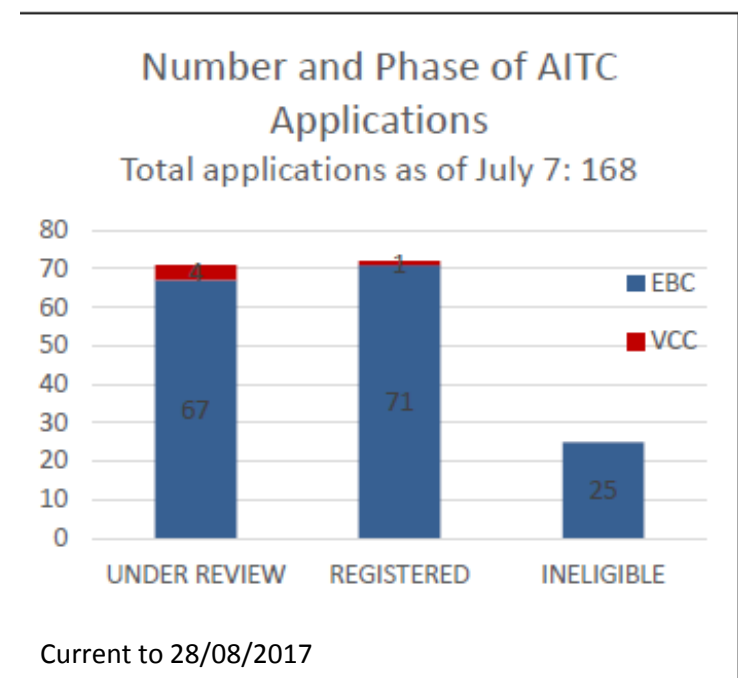
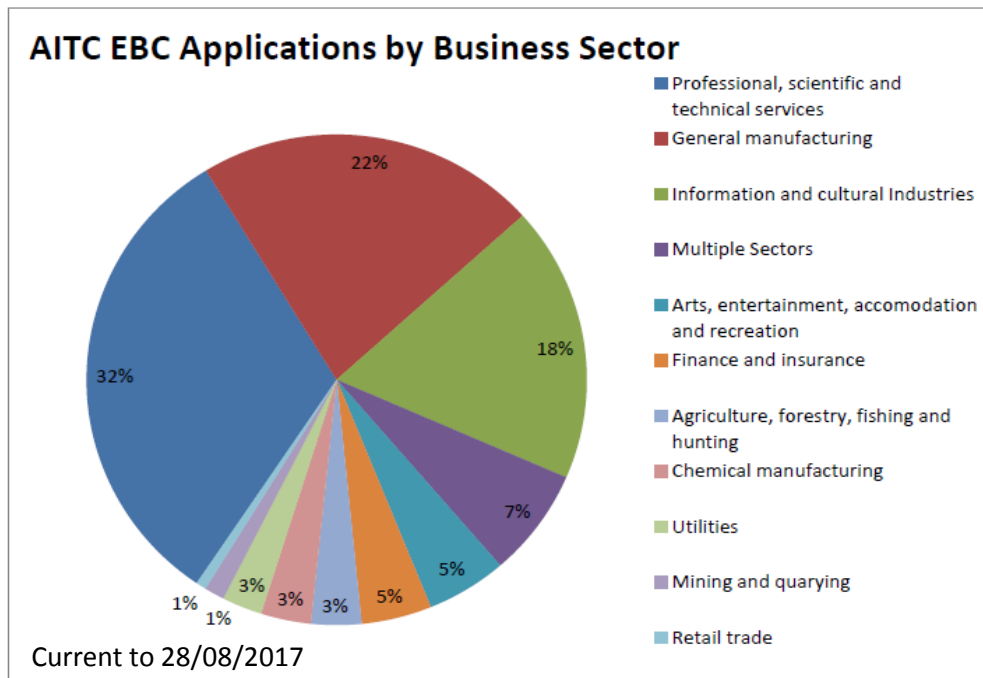
- Alberta Investor Tax Credit (AITC)
- Capital Investment Tax Credit (CITC)
- Community and Regional Economic Support (CARES)

Provides secretariat support to Advisory Boards



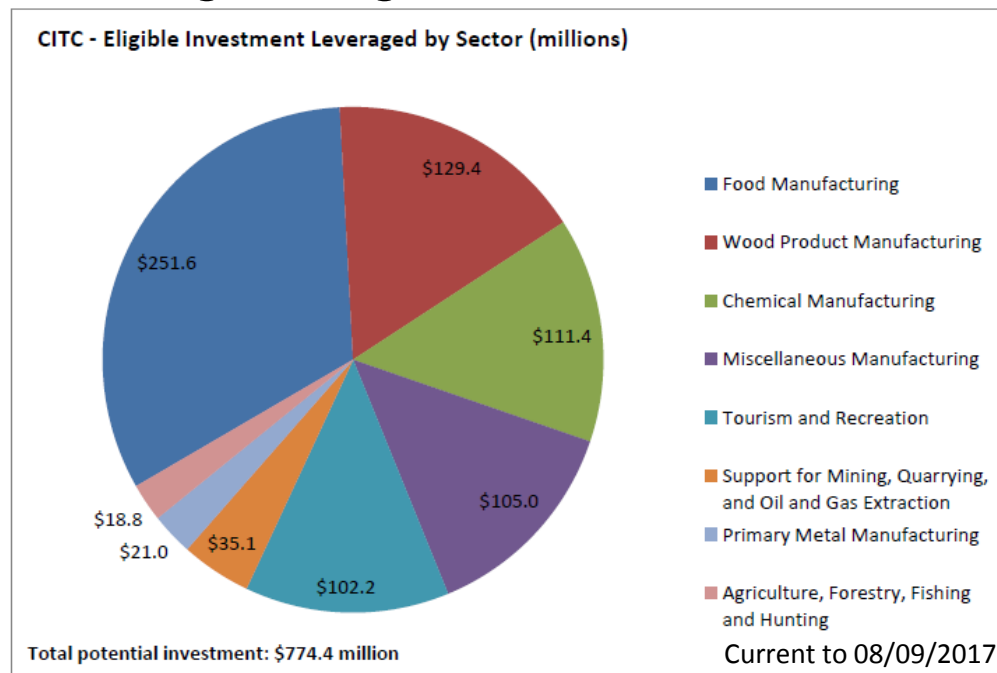
TAX CREDIT PROGRAMS - AITC

- The 3 year Alberta Investor Tax Credit (AITC) offers a 30% tax credit to investors who provide capital to Alberta small businesses doing research, development or commercialization of new technology, new products or new processes.
- Applicable to businesses engaged in interactive digital media development, video post-production, digital animation or tourism.
- Some information regarding AITC applications:



TAX CREDIT PROGRAMS - CITC

- The 2-year Alberta Capital Investment Tax Credit (CITC) provides a non-refundable tax credit valued at 10% of a corporation's eligible capital expenditures, up to \$5 million.
- Businesses conducting manufacturing, processing and tourism infrastructure activities with an investment worth \$1 million or more are eligible to apply.
- Some information regarding CITC, Intake 1:

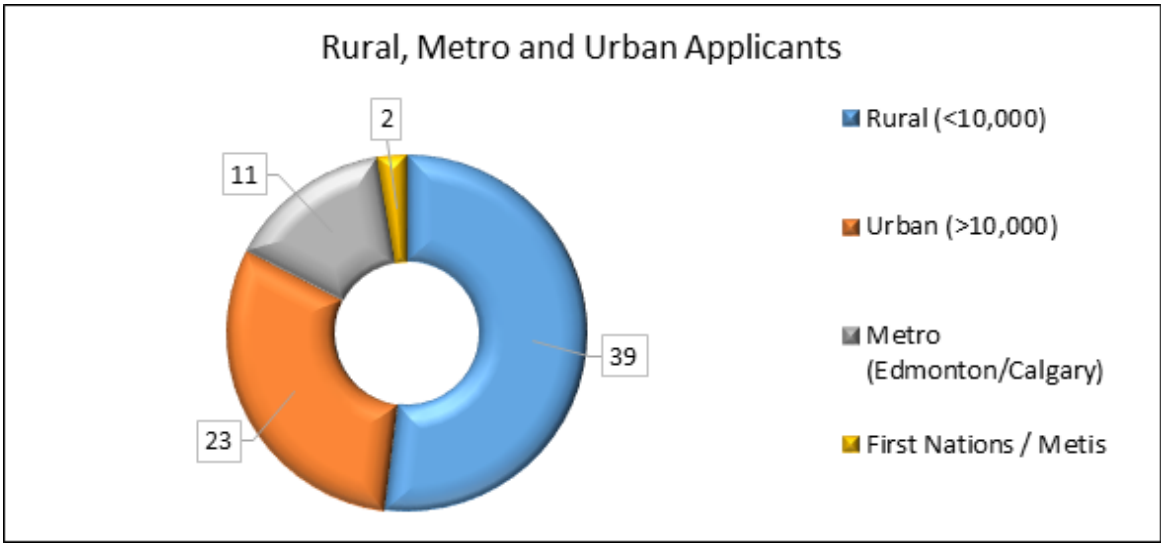
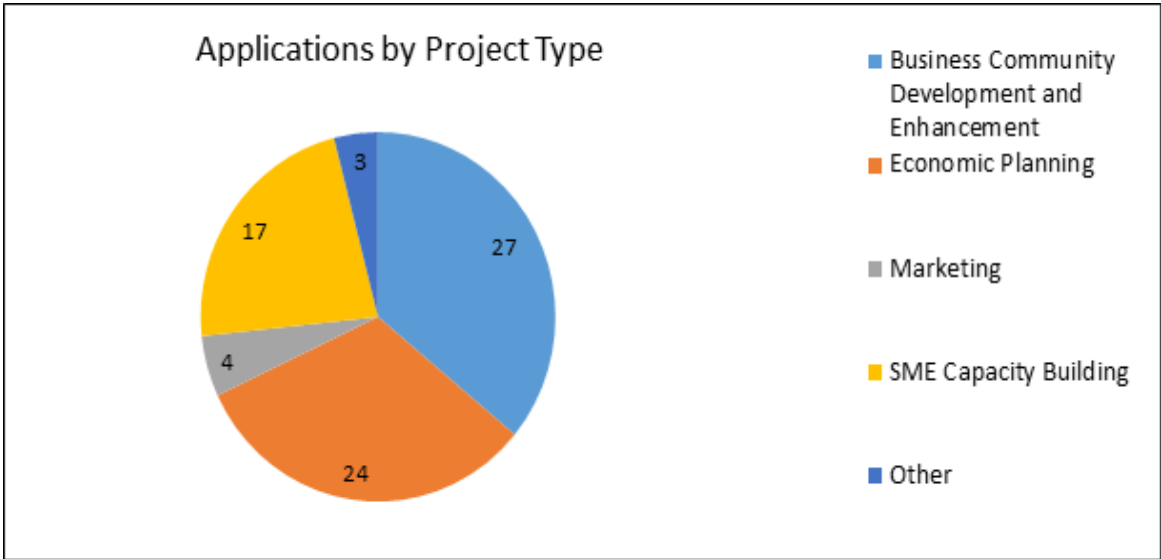


Community and Regional Economic Supports (CARES)

- Community & Regional Economic Support (CARES)
 - \$30 million grant program
 - 3rd Intake runs from October 1st – November 30th



CARES DISTRIBUTION (INTAKE 1)





Thank You

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